

301 Harrison Place
Denver, Co 80206

Grayson Place HOA
Balance Sheet as of
November 30, 2011

Stillwater Community Management
Arvada, CO 80007

| Assets | 11/30/2011 |
|------------------------------|------------------------|
| Current Assets | |
| 1000 · Cash - Operating | 1,171.82 |
| 1010 · Cash - Reserve | 308.00 |
| Total Cash | <u>1,479.82</u> |
| Other Current Assets | |
| 1100 · A/R Homeowners | 7,301.71 |
| 1110 · A/R Declarant | (2,567.71) |
| 1200 · Undeposited Funds | 3,042.00 |
| Total Other Current Assets | <u>7,776.00</u> |
| Total Assets | <u><u>9,255.82</u></u> |
| Liabilities and Equity | |
| Liabilities | |
| 2000 · Accounts Payable | 456.65 |
| Total Liabilities | <u>456.65</u> |
| Association Equity | |
| Net Income | 8,799.17 |
| Total Equity | <u>8,799.17</u> |
| Total Liabilities and Equity | <u><u>9,255.82</u></u> |

301 Harrison Place
Denver, Co 80206

Grayson Place HOA
Income Statement
November 30, 2011

Stillwater Community Management
Arvada, CO 80007

| | Current Month | Prior Year Month | Current YTD | Prior YTD | Budget YTD |
|---|------------------|---------------------|------------------|--------------|-------------------|
| Income | | | | | |
| 4000 · Assessments - Homeowners | 3,060.90 | - | 9,177.61 | - | 1,521.00 |
| 4050 · Working Capital | 1,014.00 | - | 2,028.00 | - | - |
| Total Income | <u>4,074.90</u> | <u>-</u> | <u>11,205.61</u> | <u>-</u> | <u>1,521.00</u> |
| Expense | | | | | |
| 5020 · Utilities | 440.41 | - | 440.41 | - | 159.00 |
| 5120 · Grounds Maintenance | - | - | 74.25 | - | 816.00 |
| 5180 · Snow Removal | 135.00 | - | 135.00 | - | 900.00 |
| 5220 · Water/Sewer | 100.95 | - | 255.98 | - | 210.00 |
| 5240 · Security Monitoring | 62.00 | - | 124.00 | - | 348.00 |
| 5300 · Building Repairs - Structure | - | - | - | - | 416.00 |
| 6020 · Administrative | - | - | - | - | 22.00 |
| 6120 · Insurance | - | - | - | - | 716.00 |
| 6240 · Miscellaneous | - | - | - | - | 83.00 |
| 6280 · Postage and Delivery | - | - | - | - | 5.00 |
| 6300 · Property Management | - | - | 1,000.00 | - | 1,500.00 |
| 6390 · Bank Fees | - | - | 6.00 | - | 30.00 |
| 6400 · Telephone Expense | 185.40 | - | 370.80 | - | 120.00 |
| 6420 · Transfer to Reserve | 314.00 | - | 314.00 | - | 164.00 |
| Total Expense | <u>1,237.76</u> | <u>-</u> | <u>2,720.44</u> | <u>-</u> | <u>5,489.00</u> |
| Operating Profit/(Loss) | <u>2,837.14</u> | <u>-</u> | <u>8,485.17</u> | <u>-</u> | <u>(3,968.00)</u> |
| 8000 · Transfer from Operating Reserve Income | 314.00 | - | 314.00 | - | 164.00 |
| | <u>314.00</u> | <u>-</u> | <u>314.00</u> | <u>-</u> | <u>164.00</u> |
| Net Income | <u>3,151.14</u> | <u>-</u> | <u>8,799.17</u> | <u>-</u> | <u>(3,804.00)</u> |